

**TIVERTON FINANCIAL TOWN HEARING  
THURSDAY, MAY 5, 2022**

**MEETING NOTICE and AGENDA**

In accordance with the Open Meeting Law, Section 42-46-6, notice is hereby given that the Tiverton Financial Town Hearing will be held on **Thursday, May 5, 2022, at 7:00 PM.**

Tiverton High School Auditorium  
100 N. Brayton Road  
Tiverton, Rhode Island 02878

**Notice: This meeting is IN PERSON only.**

The meeting will also be viewable live at: [www.youtube.com/user/TivertonVideos](http://www.youtube.com/user/TivertonVideos)

**Date posted: May 2, 2022**

TOWN CLERK: Pledge of Allegiance  
Introduce Speakers  
Brief Discussion on Procedure  
Budget Proposals, Resolutions, Ballot, and Reports

BUDGET COMMITTEE: Presentation of Budget Committee Budget Proposal  
Presentation of Budget Committee Resolutions

TOWN COUNCIL: Presentation of Town Council Resolutions

AUDIENCE QUESTIONS AND COMMENTS

TOWN CLERK: Adjournment

Individuals requesting interpreter services for the hearing impaired must contact the Town Clerk's Office at 343 Highland Road or call (401) 625-6704 forty-eight (48) hours in advance of the meeting.

## BUDGET PROPOSAL AND RESOLUTIONS APPEARING ON MAY 21, 2022 BALLOT

NOTE: THIS YEAR THERE IS ONLY ONE BUDGET PROPOSAL

### **BUDGET COMMITTEE'S BUDGET PROPOSAL**

The Town Shall:

Appropriate a sum of \$33,531,278 for School Department General Operating Expenses; and appropriate a sum of \$22,303,465 for Municipal Operations and Capital Expenses; and levy a Property Tax not to exceed \$42,202,471, which is an increase of 3.1% to the prior year's certified Net Tax Levy and includes a Motor Vehicle Tax Levy not to exceed \$1,753,252 and a Real & Tangible Property Tax Levy not to exceed \$40,784,132 as recommended by the Budget Committee.

### **BUDGET COMMITTEE RESOLUTIONS**

1. RESOLVED, that the expense and revenue budgets, both itemized by account, that support the proposal for appropriations and tax levies which receives a majority of votes cast by the Electors at this Financial Town Referendum shall be adopted as the Tiverton General Fund Budget for the Fiscal year ending June 30, 2023.
2. RESOLVED, that all Municipal Capital accounts be restricted for their intended purpose and that no transfers are authorized out of those accounts, except to other Municipal Accounts in a declared state of emergency.
3. RESOLVED, that if the Electors at this Financial Town Referendum appropriate a sum for Municipal Operations and Capital Expenses that includes an amount to fund the Revaluation Account, said amount shall be placed in the Restricted Revaluation Reserve Account, to be used solely for the purpose of funding property revaluations. Funds remaining in this restricted account at the end of June 30, 2023 shall be carried over into the same account for fiscal year 2024.
4. RESOLVED, that if the Electors at this Financial Town Referendum appropriate a sum for Municipal Operations and Capital Expenses that includes an amount to fund the Elections account, said amount shall be placed in the Restricted Elections Reserve Account, to be used solely for the purpose of funding future elections, Financial Town Referendum and Run-offs if necessary. Funds remaining in this restricted account at the end of June 30, 2023 shall be carried over into the same account for fiscal year 2024.
5. RESOLVED, that account 5540-6794 Paving/Drainage, Curbing and Sidewalks account shall be a restricted account to be used solely for the purpose of paving/drainage, curbing

and sidewalks. Funds remaining in this restricted account at the end of June 30, 2023 shall be carried over into the same account for fiscal year 2024.

6. RESOLVED, to the extent not in conflict with the Budget Proposal approved at this Financial Town Referendum, any and all revenues raised by the Town through the “Pay as You Throw” program in fiscal year 2023 shall be restricted for landfill closure consistent with the prior year. Funds remaining in this restricted account at the end of June 30, 2023 shall be carried over into the same account for fiscal year 2024.

## **TOWN COUNCIL RESOLUTIONS**

1. RESOLVED, that with regard to the sale of any one group of parcels within the Tiverton Industrial Park, up to and including the entire Industrial Park, 25% of the proceeds from each sale shall be set aside in a Restricted account used solely for the purpose of developing the Park, including but not limited to providing a Town financial match for Federal and State grants, development of infrastructure such as utilities or roads, or the professional engineering costs associated with such activities. Funds remaining in this Restricted account at the end of June 30, 2023, shall be carried over into the same account for fiscal year 2024.
2. RESOLVED, to the extent not in conflict with the Budget Proposal approved at this Financial Town Referendum, that 25 percent (25%) of any and all Real Estate Conveyance Tax funds received by the Town for fiscal year 2023 shall be reserved for “Open Space” purposes under the purview of the Open Space Commission.
3. RESOLVED, that the Town, once all provisions of the Charter and accounting requirements are met, shall transfer out of the unexpended Municipal Expense appropriation determined as of June 30, 2023, twenty-five percent (25%) into the Restricted Paving/ Drainage Account 5540-6794, and twenty-five percent (25%) into Restricted Capital Expenditure Account 0980-9999.
4. RESOLVED, that should the Federal Emergency Management Governmental Office grant for the Tiverton Fire Department, SAFER (staffing for adequate fire and emergency response) grant application fail or not be approved prior to July 1, 2022, the Town will authorize the use of the unreserved general fund to support the hiring and funding of four firefighters up to the amount listed in the budget docket of \$317,800 for fiscal year FY2023